

wet rot

rising damp

dry rot

structural waterproofing

woodworm

wall ties



***Hoping your guarantee won't
be worthless in a few years?***

Be Sure - Insure



Make a good deal better



First things first - You'll want to choose a contractor that you can rely on - but where do you find one? How can you be sure he's not "a cowboy" operator? The easy way is to choose a contractor who is offering GPI insurance. All GPI contractors are suitably qualified, so not only will you receive a fully secured guarantee, but the work will be completed by the best in the business.



The "Long-Term" Problem - All contractors offer guarantees - sometimes for as long as 30 years, but almost none of these will be properly secured, which could make your guarantee worthless. Imagine that after a few years a problem develops with the work done. You try calling your contractor only to discover that he's no longer trading. Perhaps he has retired, sold up, sold out or even gone into liquidation. So who is going to come and put matters right? More importantly who is going to pay for it? All too often the answer will be you - unless of course you have a guarantee insured with GPI.

The GPI offer - If a problem develops with the remedial work done on your GPI insured property and the original contractor is no longer trading, another fully qualified contractor will remedy it without further charge. The maximum claim for timber or damp problems is: £100,000 and the maximum for wall-tie claims is £50,000. The cover extends for a period of twenty years (or shorter if specified by your contractor) and requires only a **modest one-off payment**. (NO annual premiums). Structural Waterproofing is covered for up to ten years. Indemnity limits vary - ask for details.

The GPI - Over 700,000 guarantees are now registered for homeowners, local authorities, national bodies, housing associations, building societies and commercial properties throughout the UK.



GPI v "Insurance Backed" guarantees

Insurance protection covering: wood-boring beetle, woodrot, rising damp, replacement wall ties and structural waterproofing*	GPI Insurance	'Insurance-Backed' Guarantees
Actual <u>Insurance</u> Period	20 years	usually 1 year
Authorised and Regulated by the FSA	✓	No
Access to Ombudsman	✓	No
Approved by the Office of Fair Trading	✓	No
INSURANCE Certificate for EACH property	✓	No
Member Financial Service Compensation Scheme Insurance‡	✓	No
DTI Approved underwriter for TrustMark	✓	No
NHBC & Zurich Approved	✓	No
Insurance Premium Tax applied (as required by law for genuine insurance)	✓	No
Over £6,000,000 in assets reserved for claims	✓	No
Automatic free assignment on sale of property	✓	Rarely
Protects against contractor failure for any reason	✓	Rarely

*Structural waterproofing (tanking) can only be covered for a maximum period of 10 years

THE ONLY GENUINE INDEPENDENT 20 YEAR INSURANCE FOR THESE PRODUCTS
30 year insurance on them does not exist

‡This means that even if the GPI goes out of business you will receive the full amount of compensation up to £2000 and 90% of anything above £2000

To locate your nearest GPI-approved contractor, please visit our website

www.gptprotection.co.uk or call us on **01292 268020**



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N.B. The acceptance of any proposal for insurance is not automatic but is entirely at the discretion of the underwriter.

We exchange information with other insurers through various databases to help us check information provided and to prevent fraudulent claims.