

**Marketing update****Unit 4 St Saviours Wharf, 23-25 Mill Street****19<sup>th</sup> April 2022**

To Chris Bicknell,

This letter is to provide a brief marketing update of 11 Ravens Wharf to show the interest and efforts made to secure an occupier on the letting and sale to date.

KALMARS began marketing of Unit 4 St Saviours in October 2020 with the initial intent to source a tenant to lease the space. The market at the time was buoyant however KALMARS did not succeed in obtaining a tenant at that time prior to COVID. Throughout COVID and post-lockdown KALMARS have endeavoured to source a tenant for the unit however, similar to 2020 there has been a lack of serious interest in the unit. Our client agreed to list the property for sale at the same time as letting and carried out our advice / strategy to source a purchaser/tenant by any means from reduction of rent and offering various incentives of the unit. A timeline overview and the marketing strategies can be seen below. Vacancy rates around Mill Street have remained high throughout COVID and post-lockdown.

Marketing period KALMARS Nov 20 – Apr 22: 22 viewings

Offers – No offers to date

During the course of marketing, we've relisted the property 4 times:

1. first reduction of rent
2. Refresh launch
3. listing for a sale
4. reduction of rent

We have also sent the property out 5 times to our internal database throughout the course of marketing.

Local send out twice to local businesses in the area through a purchased mailing list – physical copy

Sent twice through EACH (Estate Agents Clearing House) – physical copy

Twice through Costar/Realla – Digital copy

KALMARS have been trading for nearly 55 years, have several departments providing a comprehensive service for both commercial and residential property across south London where we are the leading agents. Please let me know if you have any questions or queries please feel free to contact me on via email at [Joeldc@kalmars.com](mailto:Joeldc@kalmars.com) or call 0207 403 0600 or 07815 114 738.

Kind regards,



Joel Dela Cruz  
Director  
KALMARS Commercial