

Business Plan

Kaleb Cooper Contracting Ltd

Cooper's Croft, Chipping Norton.

April 2023

1. Summary of Business Plan.

Kaleb Cooper Contracting Ltd is an existing farming and contracting business which continues to grow steadily since forming in 2016. Coopers Croft has always been the base of the business and from here the livestock, arable and contracting enterprises are operated. Livestock enterprises of pigs, cattle and free range chickens are currently in operation at Coopers Croft however plans are set to increase the calf-rearing and convert to free range turkeys as below. The livestock enterprises combine to justify the need for a full-time farm worker to be present and have accommodation on the holding, being able to support at least a £20,000 basic full time salary.

The recent expansion of the business to take on 2 full time employees to assist particularly on the arable and contracting enterprises demonstrates the business's commitment to agriculture locally. A diverse income stream to the business through seasonal jobs such as but not limited to paddock topping, drilling and muck spreading add to the resilience of business. Given the geographical spread of the 5 rolling annual farming agreements, Coopers Croft is well placed in the centre to serve this land.

The business expansion has led to investment in valuable machinery and the base as Coopers Croft with onsite accommodation aids in the security of both livestock and machinery.

2. Livestock Enterprises

A – Woodland Pigs

An existing enterprise which consists of 4 crops per year, 5 weaners at a time, bought at 8 weeks and reared in a woodland setting until they are fat enough to sell at a body weight of 70kg, generally this is around the age of 5 months old. £40/each when bought, sold in boxes for £250, the animals require costs of £40 to feed on nuts, supplementing the apple based diet from the croft and £25 each for butchering.

B - Calves

An existing enterprise at Coopers Croft which consists of one crop per year, housed in hutches. 70 calves will be reared annually, bought in as 8 days old and reared to c. 12 months when they are sold as stores. The budgeted values are to buy in at £130 each and sell as store cattle for £850. Feed, bedding, veterinary, and miscellaneous costs such as ear tags make up the variable costs but the nature of juvenile animals means there is on site requirement for intensive monitoring and intervention by an experience person.

C – Free Range Turkeys

There is an existing chicken enterprise however this is planned to be turned over to Free Range Turkeys in the near future.

The principle is to rear Free Range Turkeys for meat production. Arriving as sexed stag turkey chicks and reared through to slaughter age. This will require labour and monitoring throughout the year.

3. Arable and Contracting Enterprises

As well as the 4.6 acres at Cooper's Croft, Kaleb Cooper has rolling annual agreements over the following, highlighted on the plan:

- Manor Farm, Gt Rollright – 191 Acres predominantly arable cropping, growing wheat
- King Stone Farm – 118 Acres grassland, hay making and grazing
- Over Norton – 60 Acres grassland, hay making and grazing
- Enstone – 12 Acres grassland, hay making and grazing
- Diddly Squat Farm – 1000 acres arable and livestock contracting work

In addition there are other informal agreements e.g. 25 ac Adlestrop hay making, 20 ac Long Compton hay making.

4. Budget for Livestock enterprises only

Summary	Expenditure £	Sales £
Livestock Enterprises		
<u>Pigs - 20pa</u>		
Purchase	£800	
Sold		£5,000
Feed	£800	
Butchery	£500	
Total	£2,100	
<u>Calves to Store Cattle - 70pa</u>		
Purchase	£9,100	
Sold		£59,500
Expenses		
Milk	£3,710	
Nuts	£12,040	
Hay/Forage	£5,706	
Veterinary and Medicine	£2,170	
Miscellaneous (e.g Ear Tags)	£1,190	
Total	£33,916	
<u>Free Range Turkeys - 100pa</u>		
Purchase	£556	
Sold		£9,044
Feed	£2,079	
Miscellaneous	£1,750	
Total	£4,385	
TOTAL INCOME		£73,544
TOTAL EXPENDITURE	£40,401	
NET LIVESTOCK SURPLUS		£33,143

