

MARKETING

Both Stiles Harold Williams since January 2019 and Flude & Co since 19th May 2019 marketed the property until March 2021:

Stiles Harold Williams - dated 21st May 2021 and attached separately.
Flude & Co - report below:

Start date of marketing
15 May 2019

Mailshots (applicants include office and investment applicants)

30 May 2020 – Applicants (37), Loc Age (70), OAS (124)

18 July 2019 - Applicants (37), OAS (123)

29 July 2019 – Office monthly mail out (317 recipients)

26 Sept 2019 - Applicants (153), Loc Age (66), OAS (119)

13 Nov 2019 - Applicants (154), Loc Age (66), OAS (118)

16 Jan 2020 - Applicants (155), Loc Age (65), OAS (117)

13 Mach 2020 - Applicants (210), Loc Age (63), OAS (112)

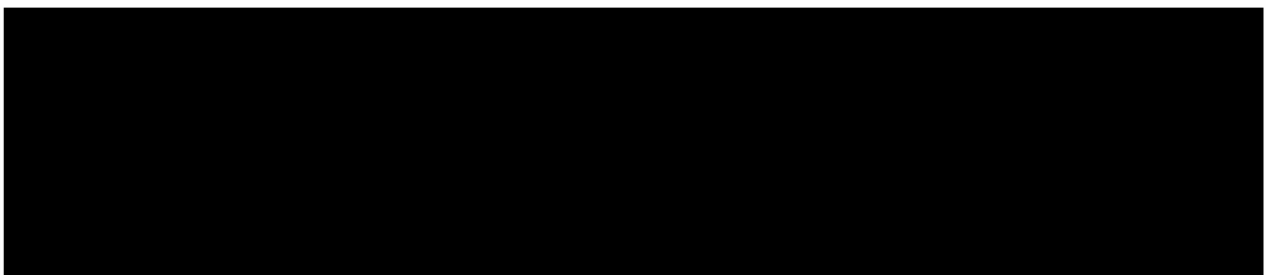
3 June 2020 - Applicants (208), Loc Age (63), OAS (112)

16 June 2020 - Applicants (212), Loc Age (62), OAS (112), Inv Age (622)

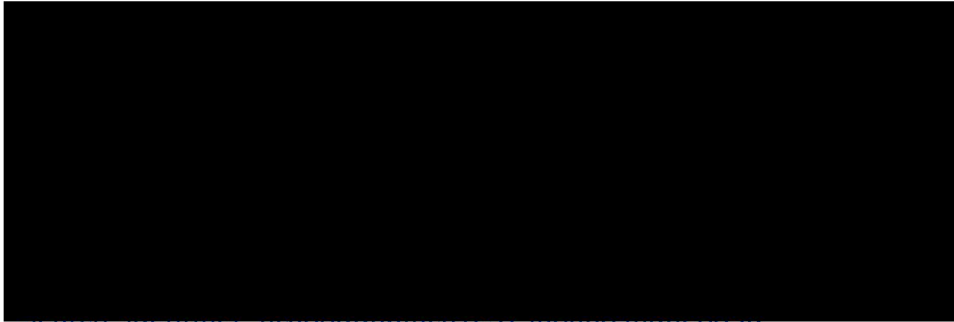
Advertising – websites

Flude website - <https://www.flude.com/propertyInfo/3215/The-Watermill-Halfway-Bridge-Petworth-West-Sussex-B1-a-Offices-500-to-6800-Sq-Ft-4645-to-63172-Sq-M>

CoStar – (image below)



ZOOPLA



Advertising – hard copy

Chichester Observer – July 2019, Sept 2019, Feb 2020, March 2020 Commercial Property Register – Sept 2019

SHW Report:

Marketing post sale

Building was continued to be marketed by board and distribution of details to applicants. When the Flood Risk Assessment conclusions were formally confirmed in March 2021 we considered continued marketing would need to include information confirming that the entire building was over 50cms below the flood levels dictated by the Environment Agency for commercial use. At which point we felt continued marketing was not worthwhile. More recently Insurance advisors have indicated that they would be unlikely to provide cover for either the buildings or contents to any occupiers at acceptable commercial rates, rendering in our view the building unlettable.